



**Holiday Park Senior Center**  
 3950 Ferrara Drive, Wheaton  
 FREE, *BUT* Space limited, Registration required.  
**Registration began in July**  
**Call: 240-777-4999**



**August 15, 10:00 am -3:00 pm**  
**(half day seminar with break for lunch)**

**THE ESSENTIALS OF ESTATE PLANNING**  
**Learn from the mistakes of others:**  
**20 OF THE MOST COMMON MISTAKES**  
**IN LAW, TAX, FINANCE AND HEALTH CARE**

**Presented by Phillip Fish**

**ESTATE PLANNING**

- Having a flawed incapacity plan.
- Lack of communication with decision makers.
- Naming multiple, joint decision makers.
- Having unfunded Revocable Living Trusts.
- Leaving hard to split assets to multiple beneficiaries.

**TAX**

- Failing to use the powers of lifetime gifting.
- Allowing Taxes to control an investment strategy
- Failing to plan for the Maryland and DC Estate Tax
- Failing to properly fund the Disclaimer Trusts.
- Leaving an illiquid estate.

**FINANCE**

- Using the wrong investments for the wrong objectives.
- Failure to manage Trust assets per Fiduciary Standards
- Missing the power of rebalancing
- Not monitoring changes to mutual fund managers
- Failure to provide support to future decision makers

**HEALTH**

- Naming different medical and financial agents in your powers of attorney
- Lack of communication with family members named as medical agents
- Not planning for long term care costs
- Failure to hire medical advocates to monitor health care providers
- Not using Hospice and other support programs during difficult times



August 28, 6:00 to 8:00 pm  
Phil Fish, VP Sandy Spring Bank



**THE ESSENTIALS OF ESTATE PLANNING  
FIDUCIARIES:**

**TRUSTEES, AGENTS AND PERSONAL REPRESENTATIVES**

Trustees, Agents, Personal Representatives, Guardians, Common Failures

***FREE but space is limited. To REGISTER CALL: HPSC 240-777-4999***

**KEY DOCUMENTS AND FIDUCIARIES**

Medical Advance Directives, Financial Powers of Attorney

Wills, Revocable Living Trusts

Trusts created from the Wills and Revocable Living Trusts

Agents or Attorneys in Fact

Personal Representatives or Executor or Executrix Trustees

**COMMON MISTAKES OF ESTATE PLANNING**

Lack of communication with decision makers.

Naming multiple, joint decision makers.

**TAX**

Failure to fund disclaimer trusts.

Failure to use gifting strategies

**FINANCE**

Failure to provide support to future decision makers

Failure to meet Fiduciary standards

**HEALTH**

Naming different medical and financial agents in your powers of attorney

Lack of communication with family members named as medical agents



**These programs are presented by  
Phil Fish and Sandy Spring Bank  
in partnership with**



**Montgomery County Department of Recreation & HPSI**

